

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



**CORRECTED
FISCAL MEMORANDUM**

HB 2747 – SB 2633

March 29, 2012

SUMMARY OF AMENDMENTS (014224, 015067): Creates the Professional Employer Organization Advisory Council (Council). Requires the Department of Commerce and Insurance (TDCI) to provide a written explanation to an applicant who is denied a license for a temporary employment agency. Directs that the applicant shall have 60 days from the date of appearing on the written statement of denial to submit proof that the reasons for denial have been cured. Directs that it is the decision of the Commissioner of the TDCI as to whether or not the defects have been cured and whether or not to issue the license. Removes the requirement for a hearing if an initial application is denied by TDCI. Expands the grounds for which TDCI may take action against an employment agency licensee.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:

On March 27, 2012, a fiscal memorandum was issued estimating a fiscal impact as follows:

Increase State Expenditures – \$3,000/One-Time

This impact was in error. Based on additional information and analysis by TDCI, the estimated impact is:

(CORRECTED)

Unchanged from the original fiscal note.

Assumptions applied to amendments:

- The rulemaking hearings will be conducted at regularly scheduled meetings.
- A not significant increase in state revenue from collection of additional civil penalties.

HB 2747 – SB 2633 (CORRECTED)

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise". The signature is fluid and cursive, with the first name "Lucian" written in a larger, more prominent script than the last name "Geise".

Lucian D. Geise, Executive Director

/sbh